

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
HIDDEN CREEK METROPOLITAN DISTRICT (THE "DISTRICT")
HELD
NOVEMBER 14, 2022

A special meeting of the Board of Directors of the Hidden Creek Metropolitan District (referred to hereafter as the "Board") was convened on Monday, November 14, 2022, at 11:30 a.m. via an online Microsoft Teams Meeting at https://teams.microsoft.com/l/meetup-join/19%3ameeting_YzE4OWExMGMtZTNkYS00MDMwLTkyNzktMDZmNzI1ZDVIImQ4%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%227e93cd08-3bae-48d3-b32e-d8f57cd88c24%22%7d, Conference ID: 371 368 205# or via telephone conference at Dial-In: 1-720-547-5281.

ATTENDANCE

Directors In Attendance Were:

Tracye L. Herrington, President
Kacy Flemons, Secretary
Patrick Tysell, Treasurer

Also, In Attendance Were:

Denise Denslow and Yelena Primachenko; CliftonLarsonAllen, LLP
Alicia J. Corley; Icenogle Seaver Pogue, P.C.

ADMINISTRATIVE ITEMS

Call to Order and Approval of Agenda: The meeting was called to order at 11:33 a.m. Following review, upon a motion duly made by Director Flemons, seconded by Director Tysell and, upon vote, unanimously carried, the Board approved the agenda, as presented.

Disclosures of Potential Conflicts of Interest: Attorney Corley advised the Board that pursuant to Colorado law, certain disclosures may be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each director confirmed the contents of written disclosures previously made and filed with the Secretary of State prior to the meeting, stating the fact and summary nature of any matters, as required by Colorado law, to permit official action to be taken at the meeting.

Quorum, Location of Meeting and Posting of Meeting Notices: A quorum of the members of the Board of Directors and the location of the meeting were confirmed and it was verified that notice of this meeting was posted at least 24-hours in advance of the meeting.

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Public Comment: No public comment.

Minutes from the August 4, 2022 Special Meeting: Following review, upon a motion duly made by Director Flemons, seconded by Director Tysell and, upon vote, unanimously carried, the Board approved the minutes from the August 4, 2022 Special Meeting, as presented.

FINANCIAL
MATTERS

Other: None.

MANAGER
MATTERS

Other: None.

LEGAL MATTERS

Final Engineer's Report and Certification #2 Prepared by Ranger Engineering, LLC: Attorney Corley informed the Board that Phase Three was removed from Certification #2 until a later date. Following review and discussion, upon a motion duly made by Director Flemons, seconded by Director Herrington and, upon vote, unanimously carried, the Board accepted Final Engineer's Report and Certification #2 prepared by Ranger Engineering, LLC, as presented.

Reimbursement under December 3, 2020 Advance and Reimbursement and Facilities Acquisition Agreement: Following review, upon a motion duly made by Director Flemons, seconded by Director Tysell and, upon vote, unanimously carried, the Board approved Reimbursement under December 3, 2020 Advance and Reimbursement and Facilities Acquisition Agreement subject to the District accountant's review of amount for repayment, and authorized the repayment to be processed.

Requisition No. 3 from Project Fund, Limited Tax General Obligation Bonds, Series 2021A(3): Attorney Corley reviewed Requisition No. 3 with the Board. Following review, upon a motion duly made by Director Flemons, seconded by Director Tysell and, upon vote, unanimously carried, the Board approved Requisition No. 3 from Project Fund, Limited Tax General Obligation Bonds, Series 2021A(3), as presented.

BOARD MEMBER
ITEMS

Other: None.

ADJOURNMENT

There being no further business, the Board adjourned the meeting at 11:38 a.m.

Respectfully submitted,

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DocuSigned by:

Kacy Flemors

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Secretary for the Meeting