

MINUTES OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS OF THE
HIDDEN CREEK METROPOLITAN DISTRICT
HELD
DECEMBER 5, 2019

A regular meeting of the Board of Directors (the "Board") of the Hidden Creek Metropolitan District (the "District") was held on December 5, 2019, at 1:00 p.m. at 12000 North Pecos Street, Suite 275, Westminster, CO 80234. The meeting was open to the public.

Attendance

In attendance were the following Board Members:

Kevin Wolf (via telephone)
Jody Rowland (via telephone)

Also in attendance were:

Geol Scheirman; CliftonLarsonAllen LLP
Jennifer Ivey; Icenogle Seaver Pogue, P.C. (via telephone)
Yelena Primachenko; CliftonLarsonAllen LLP (via telephone)

Call to Order

The meeting was called to order at 1:01 p.m.

Declaration of
Quorum/Director
Qualifications/Dis-
closure Matters

A quorum was declared to be present. Ms. Ivey advised the Board that pursuant to Colorado law, certain disclosures may be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each director confirmed the contents of written disclosures previously made and filed with the Secretary of State prior to the meeting, stating the fact and summary nature of any matters, as required by Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Conflicts of
Interest

None.

Agenda

Review and Approve Agenda

After review, upon a motion made by Director Wolf, seconded by Director Rowland, and upon a vote, unanimously carried, the Board approved the agenda as presented.

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Minutes Review and Approve Minutes of the December 6, 2018 Regular Meeting

After review, upon a motion made by Director Wolf, seconded by Director Rowland, and upon a vote, unanimously carried, the Board approved the minutes of December 6, 2018 Regular Meeting.

Financial
Items

A. Review, Ratify and Approval of Claims

Ms. Primachenko noted that there are no claims that require approval at this time. The First Bank account paperwork requires signatures from both Board members.

B. Conduct Public Hearing to Consider Adoption of 2020 Budget, Appropriate Funds for Expenditures and Certify Mill Levies

1. Approval of Resolution No. 2019-12-01, Resolution Adopting the 2020 Budget, Appropriating Funds for Expenditures and Certify Mil Levies

After review, upon a motion made by Director Wolf, seconded by Director Rowland, and upon a vote, unanimously carried, the public hearing to consider adoption of the 2020 Budget, Appropriate Funds for Expenditures and Certify Mill Levies was opened at 1:08 p.m. The hearing was closed at 1:09 p.m. as there was no public present.

The Board discussed the proposed mill levies. Upon a motion made by Director Wolf, seconded by Director Rowland, and upon a vote, unanimously carried, the Board adopted the 2020 budget and approved Resolution No. 2019-12-01, Resolution Adopting the 2020 Budget, Appropriating Funds for Expenditures and Certifying Mill Levies.

C. Review And Approve 2018 Audit Exemption

After review and discussion, upon a motion made by Director Wolf, seconded by Director Rowland, and upon a vote, unanimously carried, the Board approved the 2018 Audit Exemption.

D. Discuss and Approve Accounts Payable Process

The First Bank paperwork was addressed above.

Items from
the Manager

A. Discuss Management Technology Fee Letter

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Mr. Scheirman reviewed the Technology Fee Letter from CLA.

Items from
Attorney

A. Consider Resolution No. 2019-12-02, Resolution to Set Annual Administrative Matters

1. Discuss 2020 Meeting Schedule

The Board set the 2020 meeting to be held on December 3, 2020 at 1:00 p.m. at 12000 N. Pecos Street, Suite 275, Westminster, Colorado 80234.

After review, upon a motion made by Director Wolf, seconded by Director Rowland, and upon a vote, unanimously carried, the Board approved Resolution No. 2019-12-02, Resolution to Set Annual Administrative Matters.

A. Review and Approve 2020 Legal Engagement with Icenogle Seaver Pogue P.C.

Upon a motion duly made by Director Wolf, seconded by Director Rowland, and upon a vote, unanimously carried, the Board approved the 2020 Legal Engagement with Icenogle Seaver Pogue P.C.

B. Consider Resolution No. 2019-12-03, 2020 Regular Special District Election Resolution

Ms. Ivey noted that Donette Hunter at Icenogle Seaver Pogue, P.C. would be the Designated Election Official for the District. Upon a motion duly made by Director Wolf, seconded by Director Rowland, and upon a vote, unanimously carried, the Board approved Resolution No. 2019-12-03, 2020 Regular Special District Election Resolution.

Board
Member
Items

A. Board Member Items

None.

Adjournment

There being no further business, the Board adjourned the meeting at 1:20 p.m.

Respectfully submitted,

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DocuSigned by:

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Secretary for the Meeting