

## RECORD OF PROCEEDINGS

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MINUTES OF A SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
HIDDEN CREEK METROPOLITAN DISTRICT (THE "DISTRICT")  
HELD  
JULY 11, 2023

A special meeting of the Board of Directors of the Hidden Creek Metropolitan District (referred to hereafter as the "Board") was convened on Tuesday, July 11, 2023, at 12:30 p.m. via an online Microsoft Teams meeting at [https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_OGFjMTM5YTItOWM3Yy00ZDZiLTg5MjEtNTQzYzBkZGQ5ZjU4%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%227e93cd08-3bae-48d3-b32e-d8f57cd88c24%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_OGFjMTM5YTItOWM3Yy00ZDZiLTg5MjEtNTQzYzBkZGQ5ZjU4%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%227e93cd08-3bae-48d3-b32e-d8f57cd88c24%22%7d) and via telephone conference at Dial In: 720-547-5281; Phone Conference ID: 517 660 354#. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

Tracye L. Herrington, President  
Kacy Flemons, Secretary

#### Also, In Attendance Were:

Denise Denslow, Rachel Alles & Yelena Primachenko; CliftonLarsonAllen, LLP  
Alicia Corley; Icenogle Seaver Pogue, P.C.

### ADMINISTRATIVE ITEMS

**Call to Order and Approval of Agenda:** Ms. Denslow called the meeting to order at 12:31 p.m. Following review, upon a motion duly made by Director Herrington, seconded by Director Flemons and, upon vote, unanimously carried, the Board approved the agenda, as presented.

**Disclosures of Potential Conflicts of Interest:** Attorney Corley advised the Board that pursuant to Colorado law, certain disclosures may be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each director confirmed the contents of written disclosures previously made and filed with the Secretary of State prior to the meeting, stating the fact and summary nature of any matters, as required by Colorado law, to permit official action to be taken at the meeting.

**Quorum, Location of Meeting and Posting of Meeting Notice:** A quorum of the members of the Board of Directors and the location of the meeting were confirmed and it was verified that notice of this meeting was posted at least 24-hours in advance of the meeting.

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**Election of Officers:** Following discussion, upon motion duly made by Director Herrington, seconded by Director Flemons and, upon vote, unanimously carried, the following slate of officers were elected for the District:

President: Tracye Herrington  
Treasurer: Kacy Flemons  
Recording Secretary: Denise Denslow

**Public Comment:** No public comment.

**Minutes of the November 14, 2022 Special Meeting and the December 1, 2022 Regular Meeting:** Following review, upon a motion duly made by Director Herrington, seconded by Director Flemons and, upon vote, unanimously carried, the Board approved the Minutes of the November 14, 2022 Special Meeting and the December 1, 2022 Regular Meeting, as presented.

### FINANCIAL MATTERS

**March 31, 2023 Unaudited Financial Statements and Cash Position Schedule as of July 6, 2023:** Ms. Primachenko reviewed the financial statements with the Board. Following review, upon a motion duly made by Director Herrington, seconded by Director Flemons and, upon vote, unanimously carried, the Board accepted the March 31, 2023 Unaudited Financial Statements and Cash Position Schedule as of July 6, 2023, as presented.

**Claims:** Ms. Primachenko reviewed the claims with the Board. Following review, upon a motion duly made by Director Herrington, seconded by Director Flemons and, upon vote, unanimously carried, the Board ratified the Claims from the period November 2022 to July 2023, in the amount of \$43,870.53, as presented.

**Requisition No. 4 from Project Fund, Limited Tax General Obligation Bonds, Series 2021A(3):** Ms. Primachenko reviewed Requisition No. 4 with the Board. Following review, upon a motion duly made by Director Herrington, seconded by Director Flemons and, upon vote, unanimously carried, the Board ratified Requisition No. 4 from Project Fund, Limited Tax General Obligation Bonds, Series 2021A(3), as presented.

**Public Hearing on Proposed 2022 Budget Amendment:** Upon a motion duly made by Director Herrington, seconded by Director Flemons and, upon vote, unanimously carried, the Board opened the public hearing at 12:42 p.m. It was noted that publication of Notice stating that the Board would consider amendment of the 2022 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No

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written objections were received prior to the public hearing. No public comments were received, and upon a motion duly made by Director Herrington, seconded by Director Flemons and, upon vote, unanimously carried, the public hearing was closed at 12:43 p.m.

**Resolution Approving Proposed 2022 Budget Amendment:** Ms. Primachenko reviewed the proposed 2022 Budget Amendment with the Board. Following review and discussion, upon a motion duly made by Director Herrington, seconded by Director Flemons and, upon vote, unanimously carried, the Board approved the 2022 Budget amendment and adopted the Resolution for Second Amendment to 2022 Budget appropriating the funds to the approved budget, as presented.

**Draft 2022 Audit:** Ms. Primachenko reviewed the draft audit with the Board. Following review and discussion, upon a motion duly made by Director Herrington, seconded by Director Flemons and, upon vote, unanimously carried, the Board approved the draft 2022 audit, subject to the receipt of a clean auditor opinion and final legal review.

**2022 Audit Extension:** Ms. Primachenko reviewed the audit extension with the Board. Following review and discussion, upon a motion duly made by Director Herrington, seconded by Director Flemons and, upon vote, unanimously carried, the Board approved the 2022 audit extension, as presented.

MANAGER  
MATTERS

None.

LEGAL MATTERS

None.

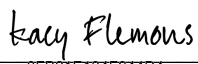
BOARD MEMBER  
MATTERS

None.

ADJOURNMENT

There being no further business, upon a motion duly made by Director Herrington, seconded by Director Flemons and, upon vote, unanimously carried, the Board adjourned the meeting at 12:47 p.m.

Respectfully submitted,

DocuSigned by:  
  
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Secretary for the Meeting