

RESOLUTION FOR SECOND AMENDMENT TO 2022 BUDGET

COMES NOW, Tracye Herrington, the President of the Hidden Creek Metropolitan District (the “District”), and certifies that at a special meeting of the Board of Directors of the District held, Tuesday, the 11th day of July, 2023, at 12:30 P.M., via video conference at https://teams.microsoft.com/l/meetup-join/19%3ameeting_OGFjMTM5YTIitOWM3Yy00ZDZiLTg5MjEtNTQzYzBkZGQ5ZjU4%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%227e93cd08-3bae-48d3-b32e-d8f57cd88c24%22%7d and via telephone conference at Dial In: 1-720-547-5281, Conference ID: 517 660 354#, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the District appropriated funds for the fiscal year 2022 as follows:

Capital Projects Fund	\$3,970,140
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and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District; and

WHEREAS, due and proper notice was published on July 7, 2023 in the *Longmont Times-Call* indicating (i) the date and time of the hearing at which the adoption of the proposed second amendment will be considered; (ii) that the proposed second amendment is available for inspection by the public at a designated place; and (iii) that any interested persons may file any objections to the proposed second amendment at any time prior to the final adoption of the budget by the District, as shown on the publisher’s Affidavit of Publication attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget amendment was open for inspection by the public at a designated place; and

WHEREAS, a public hearing was held on Tuesday, July 11, 2023 and interested persons were given the opportunity to file or register any objections to said proposed budget amendment and any such objections were considered by the Board of Directors; and

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the budget for the fiscal year 2022 as follows:

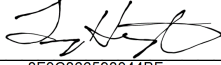
Capital Projects Fund \$5,336,973.

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the Capital Projects Fund for the purpose stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

Whereupon, a motion was made by Director Herrington and seconded by Director Flemons, and upon a unanimous vote this Resolution was approved by the Board of Directors.

APPROVED AND ADOPTED THIS 11TH DAY OF JULY 2023.

HIDDEN CREEK METROPOLITAN DISTRICT

DocuSigned by:

8F4C866598044BF...
By: Tracye Herrington, President

ATTEST:

DocuSigned by:

8FB21E134F944D4...
By: Kacy Flemons, Secretary

**HIDDEN CREEK METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2022 AMENDED BUDGET**

	BUDGET 2022	1st AMENDED 2022	2nd AMENDED 2022
BEGINNING FUND BALANCE	\$ 1,333,528	\$ 1,355,573	\$ 1,355,573
REVENUES			
Developer advance	-	2,600,962	3,965,140
Interest income	-	13,605	16,260
Total revenues	-	2,614,567	3,981,400
Total funds available	1,333,528	3,970,140	5,336,973
EXPENDITURES			
Engineering	-	5,000	5,000
Repay developer advance	-	1,364,178	1,364,178
Capital improvements	1,333,528	2,600,962	3,965,140
Contingency	-	-	2,655
Total expenditures	1,333,528	3,970,140	5,336,973
Total expenditures and transfers out requiring appropriation	1,333,528	3,970,140	5,336,973
ENDING FUND BALANCE	\$ -	\$ -	\$ -

EXHIBIT A

Notice of Special Meeting
Affidavit of Publication
Notice as to Proposed Amended 2022 Budget and Hearing

HIDDEN CREEK METROPOLITAN DISTRICT

8390 E. Crescent Pkwy, Suite 300

Greenwood Village, CO 80111

303-779-5710

www.hiddencreekmetro.com

NOTICE OF SPECIAL MEETING AND AGENDA

DATE: Tuesday, July 11, 2023

TIME: 12:30 p.m.

LOCATION: via Microsoft Teams

You can attend the meetings in any of the following ways:

1. To attend via Microsoft Teams, use the link:

ACCESS:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_OGFjMTM5YTItOWM3Yy00ZDZiLTg5MjEtNTQzYzBkZGQ5ZjU4%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%227e93cd08-3bae-48d3-b32e-d8f57cd88c24%22%7d

2. To attend via telephone, dial 720-547-5281 and enter the following additional information:

Conference ID: 517 660 354#

<u>Board of Directors</u>	<u>Office</u>	<u>Term Expires</u>
Tracye L. Herrington	President	May, 2025
Kacy Flemons	Secretary	May, 2025
VACANT	Treasurer	May, 2027
VACANT		May, 2025
VACANT		May, 2027

I. ADMINISTRATIVE MATTERS

- A. Call to order and approval of agenda.
- B. Present disclosures of potential conflicts of interest.
- C. Confirm quorum, location of meeting and posting of meeting notices.

- D. Consider election of officers.
- E. Public comment. Members of the public may express their views to the Board on matters that affect the District that are otherwise not on the agenda. Comments will be limited to three (3) minutes per person.
- F. Review and consider approval of minutes of the November 14, 2022 special meeting and the December 1, 2022 regular meeting (enclosed).

II. FINANCIAL MATTERS

- A. Review and accept March 31, 2023 Unaudited Financial Statements and Cash Position Schedule as of July 6, 2023 (enclosed).
- B. Review and consider approval/ratification of Claims (enclosed).
- C. Review and consider ratification of Requisition No. 4 from Project Fund, Limited Tax General Obligation Bonds, Series 2021A(3) (enclosed).
- D. Conduct public hearing to consider second amendment of the 2022 Budget and consider adoption of Resolution to Amend the 2022 Budget (enclosed).
- E. Review and consider approval of draft 2022 audit (enclosed).
- F. Review and consider approval of 2022 audit extension (enclosed).

III. MANAGER MATTERS

IV. LEGAL MATTERS

V. BOARD MEMBER ITEMS

VI. ADJOURNMENT

The next regular meeting is scheduled for Thursday, December 7, 2023 at 1:00 p.m.

NOTICE AS TO PROPOSED AMENDED 2022 BUDGET AND HEARING HIDDEN CREEK METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that a proposed amended budget will be submitted to the **HIDDEN CREEK METROPOLITAN DISTRICT** for the year of 2022. A copy of such proposed amended budget has been filed in the office of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed amended budget will be considered at a hearing at a special meeting of the Hidden Creek Metropolitan District to be held at 12:30 P.M., on Tuesday, July 11, 2023. The meeting will be held via video conference at https://teams.microsoft.com/l/meetup-join/19%3ameeting_OGFjMTM5YTItOWM3Yy00ZDZiLTg5MjEtNTQzYzBkZGQ5ZjU4%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%227e93cd08-3bae-48d3-b32e-d8f57cd88c24%22%7d and via telephone conference at Dial-In: 1-720-547-5281, Conference ID: 517 660 354#. Any interested elector within Hidden Creek Metropolitan District may inspect the proposed amended budget and file or register any objections at any time prior to the final adoption of the amended 2022 budget.

BY ORDER OF THE BOARD OF DIRECTORS:
HIDDEN CREEK METROPOLITAN DISTRICT

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *Longmont Times-Call*
Publish On: Friday, July 7, 2023